

**S.Y.B.Com.**  
**Compulsory Paper**  
**Subject :- Economics**  
**Paper Name:- Business Economics (Macro)**  
**Course Code :- 203**

**COs :-**

- CO1. To understand will students the basic concept of Macro Economics and application.  
CO3. To study the behavior of the economy as a whole.  
CO3. To learn functions of money and value of money.  
CO4. To study the relationship among broad aggregates.  
CO5. To apply economic reasoning to problems of the economy.

**CSOs**

Sr. No.	Course Name :- Business Economics (Macro) Course Code :- 203, S.Y.B.Com.-Compulsory Paper	Course Specific Outcomes CSOs
1	<b>Basic Concepts of Macro Economics</b> Meaning of Macro Economics, Nature and Scope of Macro Economics Significance and limitations of Macro Economics Difference between Micro and Macro Econ	To understand concept of macro economics and difference between micro and macro economics.
2	<b>National Income</b> Meaning & Importance of National Income Concept - Gross National Product (GNP), Net National Product (NNP) Income at Factor cost or National Income at Factor Prices Per Capita Income, Personal Income (PI), Disposable Income (DI) Measurement of National Income – Circular Flow of Income-Two sector model, Difficulties in Measurement of National Income	To understand concept of GNP,NNP,PCI,PI,DI.
3	<b>Money</b> Meaning and functions of Money Demand for Money – Classical and Keynesian Approach, Supply of Money, Role of Central Bank – Credit Control- Quantitative and Qualitative Reserve Bank of India's New Money Measures Role of Commercial Banks – Process of Multiple Credit Creation and its limitations	To study Money, demand and supply of money & role of RBI in credit creation & control.
4	<b>Value of Money</b> Meaning & Concept of Value of Money Quantity Theory of Money Cash Balance approach – Cambridge Equation - Pigou, Marshall, Keynes, Milton Friedman's Approach Difference between Quantity Theory and Cash Balance Approach	To know about various approaches related value of money.
5	<b>Inflation and Deflation</b> Inflation and Deflation – Meaning, Causes and effects Demand Pull and cost Push inflation, Inflationary Gap Philips Curve – Supply side Economics, Stagflation	Student will learn concept of inflation and deflation.
6	<b>Trade Cycle -</b> Meaning, Definition and features of Trade Cycle, Phases of Trade Cycle, Policy for control of Trade Cycle – Monetary and Fiscal Measures	To understand concept of trade cycle and policy for control of trade cycle.
7	<b>Theories of Output and Employment</b> Classical Theories of Employment – Says , Pigoue , Fisher Keynesian Criticism on Classical Theories of Employment Keynesian Theory of Employment	To study about production and employment theories .
8	<b>Public Finance</b> Meaning, Nature and Scope of Public Finance Principle of Maximum Social advantage-Dr. Dalton's Approach Public Revenue and Expenditure, Types of Taxation, Principles of Taxation Effects of Taxation,Causes of increasing Public Expenditure	To understand concept of public finance, taxation & public expenditure.



## **Evaluation Methods: Diagnostic evaluation test to identify slow learner and advanced learner**

### **Formative and Summative Evaluation**

Formative Evaluation : Knowledge, Understanding and Skills.

Summative Evaluation : Assignment, Mid Sem. Examination and University Examination.

### **Basic Reading List for References**

1. Ackey, G (1976) Macro Economics Theory and Policy, Macmillan Publishing Company, New York
2. Ahuja H. L. (2002) Macro economics Theory and Policy, Chand and Co. Ltd New Delhi.
3. D'souza Errol (2008) Macro economics : Person Publication, New Delhi.
4. Gupta S.B. (1994) Monetary Economics, S. Chand and Co. Delhi
5. Jingan M.L. (2002) Macro Economic Theory, Vrinda Publication, Delhi
6. Vaish M. C. (2002) Macro Economic Theory, Vikas Publishing House, N. Delhi
7. Shapiro E (1996) Macro Economic Analysis; Galgotia Publication, New Delhi

### **ADDITIONAL READING LIST**

1. Dillard, D. (1960), The Economics of John Maynard Keynes, Crossby Lockwood and Sons, London.
2. Day A.C.L. (1960) Outline of Monetary Economics, Oxford University Press, Oxford
3. Higgins, B. (1963), Economic Development: Principles, Problems and Policies, Central Book Depot, Allahbad.
4. Keynes, J.M. (1936), The General Theory of Employment, Interest and Money, Macmillan, London.
5. Kindleberger, C.P. (1958), Economic Development, McGraw-Hill Book Company, New York.
6. Lucas, R. (1981), Studies in Business Cycle Theory, MIT Press, Cambridge, Massachusetts.